

Message Text

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PAGE 01 NEW DE 15340 191049Z

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ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

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FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 2302

INFO USDOC WASHDC

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 15340

E.O. 11652: N/A

TAGS: BGEN, EINV, IN

SUBJECT: NATIONAL STARCH & CHEMICAL CORPORATION PROPOSED
JOINT VENTURE IN INDIA

1. WE HAVE BEEN INFORMALLY ADVISED BY MINISTRY OF INDUSTRY JOINT SECRETARY MAHADEVAN THAT THE LONG OUTSTANDING JOINT VENTURE PROPOSAL OF NATIONAL STARCH & CHEMICAL CORPORATION OF NEW YORK FOR THE MANUFACTURE OF SPECIALTY STARCHES WITH ANIL STARCH OF AHMEDABAD CAME UP FOR A DECISION BY THE ECONOMIC AFFAIRS SUB-COMMITTEE OF THE CABINET ON NOVEMBER 11. THE CABINET DID NOT MAKE A DECISION, BUT SENT THE CASE BACK TO THE MINISTRY OF INDUSTRY FOR A MORE DETAILED EXAMINATION OF THE PROPOSAL ESPECIALLY ITS LIKELY IMPACT UPON EXISTING MANUFACTURERS AND SMALL SCALE UNITS. ACCORDING TO MAHADEVAN, MINISTER FOR INDUSTRY T.A. PAI WILL BE REPORTING BACK TO THE CABINET WITHIN THE NEXT THREE TO FOUR WEEKS. PRESENT INDICATIONS ARE THAT HE WILL PRESS FOR APPROVAL OF THE JOINT VENTURE PROPOSAL.

2. PLEASE ADVISE K.R. DAVE, INTERNATIONAL OPERATIONS MANAGER, NATIONAL STARCH AND CHEMICAL CORPORATION, NEW YORK, OF SUBSTANCE
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OF THE FOREGOING.
SAXBE

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Message Attributes

Automatic Decaptioning: X
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Disposition Case Number: n/a
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Margaret P. Grafeld
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